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By email

28 September 2018

Royal Bafokeng Holdings (Pty) Ltd 37 High Street Block C, Second Floor Melrose Arch 2076

Confirmation of black ownership Reg. No. 2006/006906/07 | VAT No. 4500273307

This letter serves as confirmation that Siyandisa Verification Solutions (Pty) Ltd ("Siyandisa"); a SANAS Accredited BEE Verification Agency, No. BVA 184; has performed a BEE Verification for Royal Bafokeng Holdings (Pty) Ltd based on the amended Codes of Good Practice for Broad-based Black Economic Empowerment.

In summary, the black ownership of Royal Bafokeng Holdings (Pty) Ltd is as follows:

Black ownership - 100.00% Black women ownership - 53.00%

Should you have any queries in this regard, please do not hesitate to contact our office.

For and on behalf of Siyandisa Verification Solutions 010 476 0900 info@siyandisasolutions.co.za